

NATIONAL HEALTH INSURANCE FUNDS AND UNEMPLOYMENT INSURANCE FUND.

I.

ACCOUNT showing the Nature and Amount of the Securities held by the Commissioners for the Reduction of the National Debt at 31st December 1921 (a) as Investments for Moneys, forming part of the National Health Insurance Funds for England, Wales, Scotland and Ireland, respectively, paid over to them under Section 54 (3) of The National Insurance Act, 1911; and (b) as Investments for Moneys of the "Central Fund" established pursuant to Section 4 (1) of the National Health Insurance Act, 1918. (Presented pursuant to Act 1 & 2 Geo. V., c. 55, s. 54 (6).)

II.

ACCOUNT showing the Nature and Amount of the SECURITIES held by the COMMISSIONERS FOR THE REDUCTION OF THE NATIONAL DEBT at 31st March 1922 as Investments for Moneys, forming part of the UNEMPLOYMENT FUND, paid over to them by the MINISTRY OF LABOUR under Sections 14 (3) and 46 (2) of THE UNEMPLOYMENT INSURANCE ACT, 1920. (Presented pursuant to Act 10 & 11 Geo. V., c. 30, s. 14 (4).)

(By Act.)

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L.—NATIONAL HEALTH INSURANCE FUNDS.

ACCOUNT showing the Nature and Amount of the Securities held by the Commissioners for the Reduction of the National Debt at 31st December 1921.—

(a) As Investments for Moneys forming part of the National Health Insurance Funds for England, Wales, Scotland, and Ireland, respectively, paid over to them under Section 54 (3) of the National Insurance Act, 1911.

Nature of Security.	Amount of Security held.				
	England.	Wales.	Scotland.	Ireland.	Total.
STOCKS :—	£	£	£	£	£
Local Loans 3 per cent. Stock -	1,433,272	62,769	191,354	54,178	1,741,573
Guaranteed 2½ per cent. Stock -	2,191,393	110,381	222,661	182,408	2,706,833
Guaranteed 3 per cent. Stock -	3,564,910	146,638	551,197	108,325	4,371,070
5 per cent. War Stock, 1929-1947 -	14,263,576	811,827	1,634,784	525,109	17,235,296
4 per cent. Funding Stock, 1900-1990 -	623,600	—	63,400	—	687,000
3½ per cent. Conversion Stock, 1961 -	1,615,340	68,360	131,880	11,360	1,826,940
BILLS AND BONDS :—					
Exchequer Bonds, 3 per cent. (1930)	361,900	—	80,000	15,000	456,900
Do. 5½ per cent. (1925)	4,664,100	643,000	777,900	182,800	6,267,800
National War Bonds, 5 per cent. (1927)	9,914,000	543,700	677,900	321,300	11,456,900
Do. 5 per cent. (1928, April).	4,258,500	173,500	288,500	101,500	4,822,000
Do. 5 per cent. (1928, Sept.).	9,132,100	13,000	1,127,500	545,700	10,818,300
Do. 5 per cent. (1929)	356,000	3,000	88,000	28,000	475,000
Treasury Bills -	—	50,000	105,000	60,000	215,000
ADVANCES in Aid of Ways and Means -	620,000	220,000	690,000	60,000	1,590,000
CASH uninvested -	9,981	2,222	5,906	587	18,696

(b) As Investments for Moneys of the "Central Fund" established pursuant to Section 4 (1) of the National Health Insurance Act, 1918.

Nature of Security.	Amount of Security held.	
STOCKS :—	£	
3½ per cent. Conversion Stock, 1961 -	-	244,442
BILLS AND BONDS :—		
Exchequer Bonds, 5 per cent. (1922)	-	198,500
National War Bonds, 5 per cent. (1927)	-	308,150
Do. 5 per cent. (1928, April)	-	19,100
Do. 5 per cent. (1928, Sept.)	-	100
CASH uninvested -	-	16

II.—UNEMPLOYMENT INSURANCE FUND.

No securities were held by the Commissioners for the Reduction of the National Debt at 31st March 1922, on account of the Unemployment Fund.

National Debt Office,
31 March 1922.

T. L. Heath,
Comptroller-General.

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